

# ARE YOU

# COLLEGE READY?

## What is Accounting?

Accounting is at the heart of every organisation! Accountants understand how the business is operating and what is happening within it. They make sure all transactions are legal by following up-to-date guidelines and use a variety of different skills. Recording financial transactions is essential, along with storing, sorting, retrieving and summarising information, which is then presented into financial reports. It is one of the most important roles in a business as it keeps the company on track and records the flow of money.



## Research to help you with your course next year



Watch one (or more!) of the documentaries below and think about how the issues link to Accounting: (Available on BBC iPlayer, [www.dailymotion.com](http://www.dailymotion.com) or [www.youtube.com](http://www.youtube.com))



**THE APPRENTICE**  
[SERIES 15 EPISODE 1]  
SOUTH AFRICA



**HOW DID THOMAS COOK  
COLLAPSE?**



**PANORAMA**  
HOW TO SAVE THE HIGH STREET



**DRAGONS' DEN**

Use these websites to help you with the tasks below and develop your understanding of the sector:

[www.prospects.ac.uk/job-profiles](http://www.prospects.ac.uk/job-profiles)

[www.gov.uk/corporation-tax](http://www.gov.uk/corporation-tax)

[www.aat.org.uk](http://www.aat.org.uk)

[www.cimaglobal.com](http://www.cimaglobal.com)

[www.accaglobal.com](http://www.accaglobal.com)

## College Ready Tasks



### TASK 1

Research a range of job roles within this field such as an Accounting Technician, Financial Advisor, Financial Risk Analyst, External Auditor, Chartered Accountant, Management Accountant, Forensic Accountant and Corporate Investment Banker.



### TASK 2

What is Corporation Tax and what is the rate in the UK?



### TASK 3

Research who are the main professional awarding accountancy bodies?

Good luck with your tasks, enjoy your Summer and I look forward to welcoming you to Trafford College in September. Any questions please contact me via [lisa.cartwright@tcg.ac.uk](mailto:lisa.cartwright@tcg.ac.uk)

**Lisa Cartwright, Head of Department**